



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 15/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	236,150,689
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/05/2025	
Currently on loan in USD (base currency)	15,449,320.88
Current percentage on loan (in % of the fund AuM)	6.54%
Collateral value (cash and securities) in USD (base currency)	16,580,174.03
Collateral value (cash and securities) in % of loan	107%

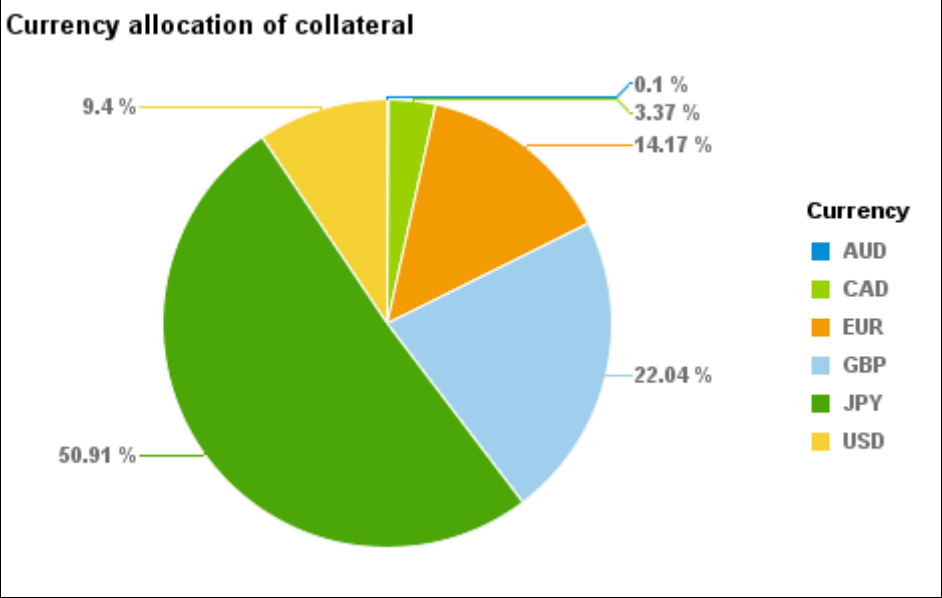
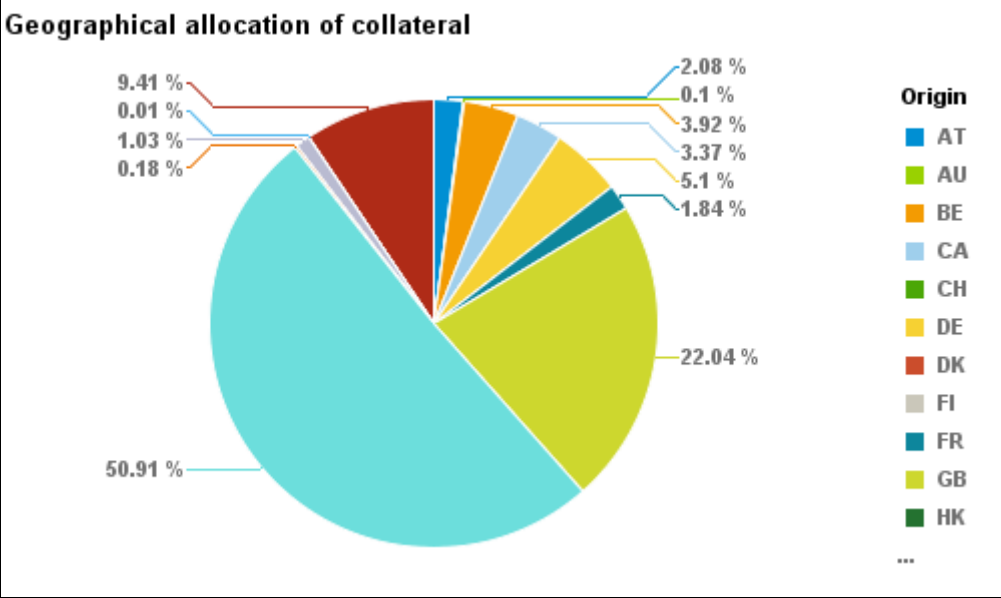
Securities lending statistics	
12-month average on loan in USD (base currency)	19,300,678.42
12-month average on loan as a % of the fund AuM	7.23%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	75,249.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0282%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	4,893.93	5,438.14	0.03%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	181,081.22	201,217.44	1.21%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	62,301.12	69,229.00	0.42%
AT0000A2KQ43	ATGV 10/20/40 AUSTRIA	GOV	AT	EUR	AA1	61,899.62	68,782.86	0.41%
AU0000087454	AUGV 1.000 12/21/30 AUSTRALIA	GOV	AU	AUD	AAA	26,635.83	17,089.86	0.10%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1.03	1.15	0.00%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	2,192.47	2,436.27	0.01%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	107,722.57	119,701.31	0.72%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	83.64	92.94	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	1,223.80	1,359.89	0.01%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	260,250.82	289,190.69	1.74%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	31.18	34.65	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	145,367.98	103,466.85	0.62%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	145,110.66	103,283.70	0.62%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	146,059.32	103,958.92	0.63%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	239,979.04	170,807.05	1.03%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	102,402.52	72,885.84	0.44%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	5,036.71	3,584.92	0.02%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.48	0.53	0.00%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	62,456.30	69,401.43	0.42%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	97.50	108.34	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	5,717.88	6,353.71	0.04%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	3,112.59	3,458.71	0.02%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	260,250.98	289,190.88	1.74%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	253,528.24	281,720.56	1.70%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	345.71	384.15	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	175,275.63	194,766.27	1.17%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	39,856.10	44,288.10	0.27%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		27,360.61	30,403.11	0.18%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	1,464.92	1,627.82	0.01%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.79	0.87	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.92	1.02	0.00%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	AA3	99,822.08	110,922.29	0.67%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	72,258.34	80,293.47	0.48%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	61,234.42	68,043.68	0.41%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	55,766.17	61,967.36	0.37%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	382.45	424.98	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	97,130.47	107,931.37	0.65%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	58,985.93	65,545.16	0.40%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	585.27	650.35	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	218,767.05	289,190.99	1.74%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	238,727.99	315,577.61	1.90%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	238,727.99	315,577.61	1.90%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	238,727.99	315,577.61	1.90%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.26	0.34	0.00%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	238,727.99	315,577.61	1.90%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	217,600.81	287,649.32	1.73%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	238,727.99	315,577.61	1.90%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	238,727.99	315,577.61	1.90%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	59,682.02	78,894.43	0.48%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	157,499.58	208,200.73	1.26%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	218,767.17	289,191.14	1.74%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	145,581.27	192,445.76	1.16%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	156,746.85	207,205.68	1.25%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	157,499.80	208,201.02	1.26%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	28,878,035.08	196,066.31	1.18%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	30,915,978.99	209,902.85	1.27%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	57,145,128.57	387,984.65	2.34%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	11,662,595.29	79,182.74	0.48%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	57,130,364.42	387,884.41	2.34%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	17,922,544.06	121,684.42	0.73%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	351,360.78	2,385.55	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	807,719.75	5,483.98	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	36,218,878.41	245,906.68	1.48%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	9,390,410.87	63,755.83	0.38%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	74,952,499.38	508,887.11	3.07%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	17,542,721.93	119,105.63	0.72%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,420,425.33	9,643.92	0.06%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	4,588,688.57	31,154.72	0.19%
JP1201391C86	JPGV 1.600 06/20/32 JAPAN	GOV	JP	JPY	A1	10,185,105.14	69,151.38	0.42%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	25,168,276.09	170,879.04	1.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	75,060,838.63	509,622.67	3.07%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	36,328,015.94	246,647.66	1.49%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	3,469,663.82	23,557.15	0.14%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	25,199,831.23	171,093.28	1.03%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	25,196,887.36	171,073.30	1.03%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	28,854,530.81	195,906.73	1.18%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	28,848,707.32	195,867.19	1.18%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	28,873,134.47	196,033.03	1.18%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	17,342,014.71	117,742.94	0.71%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	139,779,832.22	949,029.78	5.72%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	74,984,714.55	509,105.83	3.07%
JP1300191572	JPGV 2.300 06/20/35 JAPAN	GOV	JP	JPY	A1	17,613,666.97	119,587.31	0.72%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	75,007,955.98	509,263.63	3.07%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	34,156.34	231.90	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	424,406.64	2,881.49	0.02%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	7,359,217.23	49,965.12	0.30%

Collateral data - as at 15/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	36,229,382.51	245,978.00	1.48%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	2,870,047.97	19,486.08	0.12%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	88,294.82	599.47	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	42,438,424.83	288,134.05	1.74%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	47,676,880.26	323,700.34	1.95%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	10,195,973.33	69,225.17	0.42%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	28,869,620.12	196,009.17	1.18%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	11,383,542.46	77,288.12	0.47%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	57,110,814.52	387,751.67	2.34%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,611,556.42	119,572.98	0.72%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,621,406.32	119,639.86	0.72%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	2,603,999.20	17,679.75	0.11%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	46,934.92	52,154.08	0.31%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	107,428.67	119,374.74	0.72%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	127,078.49	127,078.49	0.77%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	505,681.97	505,681.97	3.05%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	62,615.34	62,615.34	0.38%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	247,601.58	247,601.58	1.49%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	247,559.32	247,559.32	1.49%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	68,324.99	68,324.99	0.41%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	9,435.05	9,435.05	0.06%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	14,909.38	14,909.38	0.09%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	94,653.46	94,653.46	0.57%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	64,978.51	64,978.51	0.39%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	5,651.89	5,651.89	0.03%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	68,086.71	68,086.71	0.41%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	42,477.27	42,477.27	0.26%
XS2679922828	IBRD 3.450 09/13/38 MTN IBRD	GOV	SU	EUR		2,067.93	2,297.88	0.01%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	962.68	1,069.73	0.01%
						Total:	16,580,174.03	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,125,852.22
2	NOMURA INTERNATIONAL PLC (PARENT)	2,520,955.89
3	JP MORGAN SECS PLC (PARENT)	2,040,495.90
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,653,586.52
5	BARCLAYS BANK PLC (PARENT)	1,510,407.35